Early Warning System

ADB-51309-001

Inclusive Finance Development Program (Subprogram 1)

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-09-19
Borrower	Government of the Philippines
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 474.00 million
Loan Amount (USD)	$ 474.00 million

Project Description

According to bank documents, the Government of the Philippines recognizes that access to financial products and services is a key component of an inclusive economic growth agenda. But it also recognizes that despite having a strong, conducive regulatory environment for financial services, the Philippines still has a low level of financial inclusion. The proposed Inclusive Finance Development Program will support government efforts to increase financial inclusion in the country. The program is consistent with the Philippine Development Plan 2017–2022, the government's 10-point socioeconomic agenda, and the Asian Development Bank (ADB) country partnership strategy, 2011–2016 for the Philippines; and is included in ADB's country operations business plan, 2018–2020 for the Philippines.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Inclusive Finance Development Program (Subprogram 1): Report and Recommendation of the President [Original Source]
- Inclusive Finance Development Program: Concept Paper [Original Source]
- List of Ineligible Items [Original Source]
- Program Impact Assessment [Original Source]
- Project Disclosure PDF [Original Source]
- Public Financial Management Assessment [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Finance [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

Other Related Projects

- ADB-51309-002 Inclusive Finance Development Program (Subprogram 2)
- AIIB-000781 Philippines: Philippines - Inclusive Finance Development Program (Subprogram 3)