Early Warning System

ADB-51276-002

Almaty-Bishkek Economic Corridor: Preparing the Modern Agriculture Wholesale Market Development Proj

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Quick Facts

Countries	Kazakhstan, Kyrgyzstan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-07
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.00 million

Project Description

According to ADB website, the project will contribute to the diversification of exports and the connection to regional markets for the Republic of Kazakhstan and the Kyrgyz Republic. The project is part of the development of the Almaty-Bishkek Economic Corridor (ABEC). The project will support the modernization of wholesale markets (WSMs) to improve food safety, food security, and increase food trade within and outside the region. Modern WSM infrastructure will facilitate certification for exports, traceability systems, and most importantly, transparent market access and storage of fresh produce. As a result, market demand will allow for production growth and deliver incentives for quality, which will benefit small- and medium-sized producers in the region.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agencies:

Asian Development Bank
6 ADB Avenue,
Mandaluyong City 1550, Philippines

Ministry of Economy
106, Chui Prospect, Bishkek, Kyrgyz Republic

Ministry of National Economy
Orynbor str., 8, House of Ministries, entr.7,010000 Astana, Kazakhstan

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-51276-001 Almaty-Bishkek Economic Corridor: Modern Agriculture Wholesale Market Development Project