

Early Warning System

ADB-51269-001

Microenterprise Development Project

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2018-11-26
Borrower	Government of Bangladesh; Bank and Financial Institutions Division-MOF
Sectors	Finance
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 50.50 million
Loan Amount (USD)	$ 50.00 million

Project Description

According to ADB website, the project aims to promote microenterprise development for inclusive economic growth and poverty reduction. It will support improving microenterprise access to finance through the Palli Karma Sahayak Foundation (PKSF), an apex development finance and capacity building organization; and its partner organizations (POs), which are selected microfinance institutions (MFIs). The overall project comprises (i) a financial intermediary loan of $50 million for a credit line to the PKSF and (ii) a TA grant of $500,000 for building capacity for microenterprise development.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as 'FI-C'.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Palli-Karma Sahayak Foundation (Financial Intermediary)

Private Actors Description

As stated on the company's website, Palli Karma-Sahayak Foundation (PKSF) is an apex organization established by the government of Bangladesh in 1989. It is an specialized institution for poverty alleviation through employment generation.

Contact Information

Executing Agency - Bank and Financial Institutions Division, Ministry of Finance:

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Gender Action Plan
- kssudr bybsaayy unnyyn prklp : prklp tthyptr [Original Source]
- Microenterprise Development Project: Initial Poverty and Social Analysis [Original Source]
- Project Administration Manual
- Project Disclosure PDF [Original Source]
- Report and Recommendation of the President
- Technical Assistance Report

Other Related Projects

- ADB-51269-002 Microenterprise Development Project - Additional Financing