Early Warning System

ADB-51252-003

Financial Market Development Program Subprogram 1

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Quick Facts

Countries	Bhutan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Bhutan
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 30.50 million
Loan Amount (USD)	$ 30.00 million

Project Description

According to the bank website, "The proposed Financial Market Development Program will support the Government of Bhutan in adopting reforms to enhance the efficiency, stability, and inclusiveness of the finance sector. The proposed program will consist of two subprograms designed to provide continuous support for the government's finance sector reforms. The program outputs include (i) nonbank financial system developed; (ii) stability and integrity of the financial system strengthened; and (iii) financial inclusion promoted."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Kanokpan Lao-Araya
Responsible ADB Department South Asia Department
Responsible ADB Division BHRM
Executing Agencies Ministry of Finance
Royal Government of Bhutan
Thimphu, Bhutan
Attention: Director

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Concept Paper [Original Source]
- Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-51252-001 Housing Finance Sector Development Program
- ADB-51252-004 Financial Market Development Program (Subprogram 2)