Early Warning System

ADB-51243-001

Xinjiang Regional Cooperation and Integration Promotion

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Quick Facts

Countries	China
Specific Location	Xinjiang Uygur Autonomous Region
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	People's Republic of China
Sectors	Education and Health, Finance, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 490.00 million
Loan Amount (USD)	$ 490.00 million
Project Cost (USD)	$ 1,150.00 million

Project Description

According to the bank document, the proposed project as multi-tranche financing facility (MFF) for the Xinjiang Regional Cooperation and Integration Investment Program will help realize the full economic potential of the border areas of the Xinjiang Uygur Autonomous Region (Xinjiang) of the People's Republic of China (PRC) with Kazakhstan, Mongolia, and other Central Asian countries; and increase transport and trade efficiency along the Central Asia Regional Economic Cooperation (CAREC) transport corridors.

The MFF will expand economic opportunities in the border areas between Xinjiang, Kazakhstan, and Mongolia.

To achieve this outcome, the MFF will develop essential trade related facilities and services, support border transport connectivity, and provide support for small and medium-sized enterprises in the border economic zones in the three cities: Alashankou, Khorgos, Altay; and two counties: Jeminay and Qinghe of Xinjiang.

Investment Description

- Asian Development Bank (ADB)

MFF Facility Concept: Xinjiang Regional Cooperation and Integration Promotion

Ordinary capital resources	US$ 490.00 million
Counterpart - the Government	US$ 660.00 million

Contact Information

Executing Agencies

The government of Xinjiang Uygur Autonomous Region
Planning & Budget Div., Construction Bur.
No. 462 Zhongshan Road, Urumqi
Xinjiang Uygur Autonomous Region, PRC

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Xinjiang Regional Cooperation and Integration Promotion: Concept Paper [Original Source]