

Early Warning System

# ADB-51210-001

## Kutch Wind Project

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### Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Specific Location** | Gujarat |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2017-12-12 |
| **Borrower** | Ostro Kutch Wind Private Limited |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 100.00 million |
| **Loan Amount (USD)** | $ 100.00 million |

## Project Description

According to the bank website, "the Project involves development and construction of a 250MW wind power project located in the district of Kutch, India. The project is being developed on a build-own-operate basis. ADB is proposing a direct nonsovereign loan to the Borrower, Ostro Kutch Wind Private Limited. The proposed financing will be structured as a standard project finance loan. The Borrower will use these funds, along with equity infusion and local commercial debt to fund the construction of the above projects."

## Investment Description

- Asian Development Bank (ADB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Ostro Energy Private Limited | Client | - |

## Contact Information

**Responsible ADB Department** Private Sector Operations Department
**Responsible ADB Division** Infrastructure Finance Division 1
**Responsible ADB Officer** Kaur, Japnit

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

## Bank Documents

- Appendices (Part 2 of 2) (4.12 MB) [Original Source]
- Kutch Wind Project: Initial Poverty and Social Analysis [Original Source]
- Kutch Wind Project: Project Data Sheet (hindii) [Original Source]
- Kutch Wind Project: Report and Recommendation of the President [Original Source]
- Main Report (Part 1 of 2) (4.87 MB) [Original Source]
- Project Disclosure PDF [Original Source]