

 Early Warning System

ADB-51210-001

Kutch Wind Project



Quick Facts

Countries	India
Specific Location	Gujarat
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-12
Borrower	Ostro Kutch Wind Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million



Project Description

According to the bank website, "the Project involves development and construction of a 250MW wind power project located in the district of Kutch, India. The project is being developed on a build-own-operate basis. ADB is proposing a direct nonsovereign loan to the Borrower, Ostro Kutch Wind Private Limited. The proposed financing will be structured as a standard project finance loan. The Borrower will use these funds, along with equity infusion and local commercial debt to fund the construction of the above projects."



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ostro Energy Private Limited	Client	-



Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Infrastructure Finance Division 1

Responsible ADB Officer Kaur, Japnit

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Appendices \(Part 2 of 2\) \(4.12 MB\)](#) [Original Source]
- [Kutch Wind Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Kutch Wind Project: Project Data Sheet \(hindii\)](#) [Original Source]
- [Kutch Wind Project: Report and Recommendation of the President](#) [Original Source]
- [Main Report \(Part 1 of 2\) \(4.87 MB\)](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]