Early Warning System

ADB-51209-002

Eastern Indonesia Renewable Energy Project (Phase 2)

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Quick Facts

Countries	Indonesia
Specific Location	Likupang (North Sulawesi) Pringgabaya, Selong, and Sengkol (Lombok, West Nusa Tenggara)
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-04-11
Borrower	PT Infrastruktur Terbarukan (IT) Adhiguna, PT IT Buana, PT IT Cemerlang, PT IT Lestari
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.17 million
Loan Amount (USD)	$ 40.17 million

Project Description

Phase 2 of the project will construct, operate and maintain a 21 MW solar power plant in Likupang (North Sulawesi) and three 7 MW solar power plants, in Pringgabaya, Selong, and Sengkol (Lombok, West Nusa Tenggara).

The Government of Indonesia has set ambitious targets to increase the share of energy supplied from renewable energy from 12% in 2013 to 23% in 2025. Therefore, the Ministry of Energy and Mineral plans to increase the capacity of grid power generation through new and renewable energy to 45 GW by 2025. The Project contributes to the acceleration and expansion of private sector investments in clean energy infrastructure in Indonesia

Investment Description

- Asian Development Bank (ADB)

Canadian Climate Fund for the Private Sector in Asia II (CFPS II) US$ 21.90 million

Leading Asia's Private Infrastructure Fund (LEAP) US$ 5.78 million

Ordinary capital resources US$ 12.49 million

Private Actors Description

The Project supports a leading private sector player (Equis Group) in its contributions towards this goal. The concessional financing from the Canadian Climate Fund for the Private Sector in Asia II (CFPS II) was needed to assist with implementation of the first utility-scale solar power projects in Indonesia and to help the project sponsors to address its first mover costs and disadvantages as well as overcome various technical and regulatory challenges.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Equis Funds Group Pte Ltd	Parent Company	-
-	-	-	-	PT Global Pasifik Terbarukan	Parent Company	-
-	-	-	-	PT Infrastruktur Terbarukan Adhiguna	Client	-
-	-	-	-	PT Infrastruktur Terbarukan Buana	Client	-
-	-	-	-	PT Infrastruktur Terbarukan Cemerlang	Client	-
-	-	-	-	PT Infrastruktur Terbarukan Lestari	Client	-
-	-	-	-	PT Infrastruktur Terbarukan Mandiri	Parent Company	-
-	-	-	-	Redaya Energi Solar, Pte. Ltd.	Parent Company	-

Contact Information

Project Sponsor(s)

Equis Group
PT Global Pasifik Terbarukan
PT Infrastruktur Terbarukan Mandiri
Redaya Energi Solar, Pte. Ltd

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Eastern Indonesia Renewable Energy Project (Phase 2): Likupang Environmental and Social Health Impac [Original Source]
- Eastern Indonesia Renewable Energy Project (Phase 2): Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]
- Redacted ESIA_INO Easttern INO RE P2_Lombok_ Annex E-F (5.25 MB) [Original Source]
- Redacted ESIA_INO Easttern INO RE P2_Lombok_Annex A-C (3.02 MB) [Original Source]
- Redacted ESIA_INO Easttern INO RE P2_Lombok_Annex D (6.75 MB) [Original Source]
- Redacted ESIA_INO Easttern INO RE P2_Lombok_main (6.79 MB) [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

Corporate Documents

- Cooperation MoU signing ceremony

Media

- Cooperation MoU ceremony

Other Related Projects

- ADB-51209-001 Eastern Indonesia Renewable Energy Project (Phase 1)