Early Warning System

ADB-51201-001

Environmentally Sustainable Agricultural Input Distribution Project

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Quick Facts

Countries	China
Specific Location	Anhui, Hebei, Henan, Hubei, Jiangsu, Shaanxi, Shandong, Shanxi
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-09-07
Borrower	Kingenta Ecological Engineering Group/Kingfarm Agr Services/Linyi Kingfarm Cooperative Agr Services
Sectors	Agriculture and Forestry
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 80.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 80.00 million

Project Description

According to the bank document, the project is to partner with Kingenta, IFC and Huaxia Bank to establish a new company Kingfarm which will:

(i) set up 300 crop production service (CPS) centers that will provide a compound and specialty fertilizers, seeds, and other agricultural inputs, and agricultural services to about 3 million smallholder farmers in eight PRC provinces; and

(ii) construct 10 associated fertilizer plants to produce compound and specialty fertilizer that will serve the CPS centers and help expand the CPS market penetration.

Investment Description

- Asian Development Bank (ADB)

Loan Ordinary capital resources USD 50.00 million (Committed)

Equity Ordinary capital resources USD 30.00 million (Committed)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Huaxia Bank	Parent Company	-
-	-	-	-	Kingenta Ecological Engineering Group	Parent Company	-
-	-	-	-	Kingfarm Agricultural Services	Client	-

Contact Information

Responsible ADB Division: Office of the Director General, PSOD

Responsible ADB Officer: Lemoine, Martin

Project Sponsor(s): Kingenta Ecological Engineering Group

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Environmentally Sustainable Agricultural Input Distribution Project: Initial Poverty and Social Anal [Original Source]
- Environmentally Sustainable Agricultural Input Distribution Project: Report and Recommendation of th [Original Source]
- Kingfarm Agricultural Services
- Project Disclosure PDF [Original Source]

Corporate Documents

- Huaxia Bank Website
- Kingenta website