

 Early Warning System

ADB-51195-001

Expanding Credit Delivery for Micro-, Small-, and Medium-Sized
Enterprises Project



Quick Facts

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|--------------------------------|--|
| Countries | India |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | FI |
| Voting Date | 2017-12-08 |
| Borrower | Cholamandalam Investment and Finance Company Limited |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 150.00 million |
| Project Cost (USD) | \$ 150.00 million |



Project Description

According to the bank website, "ADB to provide debt financing to Cholamandalam Investment and Finance Company Limited by subscribing to up to \$150 million (in INR equivalent) of senior secured nonconvertible debentures. The proposed debt financing will have a tranche structure with tenors of 3 to 5 years and respective bullet maturities."



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cholamandalam Investment and Finance Company Limited](#) (Financial Intermediary)



Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Private Sector Financial Institutions Division

Responsible ADB Officer Taneja, Anshukant

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Expanding Credit Delivery for Micro-, Small-, and Medium-Sized Enterprises Project: Initial Poverty](#) [Original Source]
- [Expanding Credit Delivery for Micro-, Small-, and Medium-Sized Enterprises Project: Report and Recom](#) [Original Source]
- [Expanding Micro, Small and Medium Enterprise Lending: Project Data Sheet \(hindii\)](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]