Early Warning System

ADB-51194-003

Green Finance Catalyzing Facility

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-10-03
Borrower	Government of People's Republic of China
Sectors	Finance, Infrastructure, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.45 million
Project Cost (USD)	$ 0.45 million

Project Description

The Facility will finance a pool of green projects sponsored by local governments through ring fenced and special purpose vehicles with mandatory green (e.g. carbon reduction plus land, water, and air pollution indicators) and financial bankability (e.g. financial internal rate of return, debt service coverage ratio) indicators; conditional on PIC leverage ratios; and cross-sector: (i) water and sanitation, including drainage and sponge cities; (ii) urban transport, including electric vehicles and public transport; (iii) waste management, including waste to energy and hazardous waste; (iv) environment, including forestry and land remediation. The program could also support ADB PRC flagship programs, particularly "Yangtze River Economic Belt Framework," "Low Carbon City," and the "Belt and Road" initiative by leveraging sovereign funding.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Ministry of Finance
Sanlihe, Xicheng District
Beijing,100820
People's Republic of China

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-51194-002 Green Finance Catalyzing Facility
- ADB-51194-001 Shandong Green Development Fund Project
- GCF-FP082 Catalyzing Climate Finance (Shandong Green Development Fund)