Early Warning System

ADB-51163-001

Support for Implementation of the Asia-Pacific Climate Finance Fund

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-09-29
Borrower	Region: Asia-Pacific
Sectors	Climate and Environment
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 0.75 million

Project Description

The proposed technical assistance (TA) project will support the implementation of the Asia-Pacific Climate Finance Fund (ACliFF or the Fund), a multi-donor trust fund that was approved by ADB on 28 April 2017. ACliFF will support the assessment, development and provision of financial risk management products that can help unlock financing for climate investments and improve resilience to the impacts of climate change. The TA fulfills part of ADB's commitment to support the implementation of ACliFF as reflected in the annual work plan of the Climate Change and Disaster Risk Management Thematic Group.

The TA supports activities in line with the strategic priorities identified in the Climate Change Operational Framework 2017-2030 (CCOF2030): Enhanced Actions for Low Greenhouse Gas Emissions and Climate-Resilient Development, approved by the President on 4 July 2017, which aims to facilitate access by ADB's developing member countries (DMCs) to public and private, domestic and international climate finance, and contributes towards meeting ADB's target for increasing climate financing from its own resources to $6 billion by 2020.

CONSULTING SERVICES

All consultants will be hired through individual consultant selection, either directly or through firms, for a total of 37 person-months for an estimated amount of $551,100. International consultant(s) composed of a senior climate investment specialist, four risk management specialists, and a knowledge management specialist will form the TA's core technical team and will be engaged for 25 person-months intermittent with output-based, partial lump-sum contracts. They will be supported by an operations coordinator (national consultant) based at ADB headquarters engaged for 12 person-months intermittent with a time-based contract. The consultants will be engaged by ADB in accordance with the Guidelines on the Use of Consultants (2013, as amended from time to time). The consultants will report to TA Supervising Unit (TASU) officer until the ACliFF Fund Manager has been recruited, after which responsibility for the TA will pass onto the Fund Manager who will in turn report to Director, SDCD. The Fund Manager is planned to be hired as international staff and financed by the Fund. Risk management specialists will be hired to carry out focused analyses once concrete opportunities and preliminary screening of risk products for specific projects has been undertaken.

1. Senior Climate Investment Specialist

2. Risk Management Specialists

3. Knowledge Management and Communication Specialist

4. Project Coordinator

Investment Description

- Asian Development Bank (ADB)

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report [Original Source]