Early Warning System

ADB-51142-001

Expanding Development Bank Financing of Micro, Small, and Medium-Sized Enterprises in the Pacific

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Quick Facts

Countries	Fiji, Samoa, Solomon Islands, Tonga, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-07-28
Borrower	Regional
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 13.05 million
Project Cost (USD)	$ 13.05 million

Project Description

According to the Bank’s website, the knowledge and support technical assistance (TA) will support government-owned banks in five Pacific countries Fiji, Samoa, Solomon Islands, Tonga, and Vanuatu to increase the number and volume of loans to micro, small, and medium-sized enterprises (MSMEs). The TA will work with a government-owned bank in each country to strengthen the bank's governance and enhance its operations to increase its lending to MSMEs. The TA will also support business development services (BDSs) to MSMEs to help them become more creditworthy and bankable.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Expanding Development Bank Financing of Micro, Small, and Medium-Sized Enterprises in the Pacific: T
- Project Disclosure PDF [Original Source]

Media

- ADB Approves $13 Million for Pacific Small Businesses