Early Warning System

# ADB-51120-001

## Expanding Micro, Small and Medium Enterprise Lending

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## Expanding Micro, Small and Medium Enterprise Lending

ADB-51120-001

### Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Borrower** | Capital First Limited |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 50.00 million |
| **Loan Amount (USD)** | $ 50.00 million |

## Project Description

According to the bank website, "debt investment in secured nonconvertible debentures up to $150 million (in INR equivalent) to Capital First Limited. CFL will use the proceeds of ADB's debt financing to finance loans to MSMEs in India. A portion of the funding will also be used to finance loans to MSMEs involved in the Make in India initiative, a government scheme to support domestic manufacturers."

### Investment Description

- Asian Development Bank (ADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Capital First Limited (Financial Intermediary)

## Contact Information

**Responsible ADB Department** Private Sector Operations Department
**Responsible ADB Division** Private Sector Financial Institutions Division
**Responsible ADB Officer** Bracey, Pamela

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

**Bank Documents**

- Debt Investment in Capital First Limited for Expanding Micro and SME Lending: Initial Poverty and So [Original Source]
- Expanding Micro, Small and Medium Enterprise Lending: Project Data Sheet (hindii) [Original Source]
- Project Disclosure PDF [Original Source]