

 Early Warning System

ADB-51090-001

Yerevan Gas-Fired Combined-Cycle Power Project



Quick Facts

Countries	Armenia
Specific Location	Yerevan
Financial Institutions	Asian Development Bank (ADB), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-04-16
Borrower	ArmPower CJSC
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 68.40 million
Loan Amount (USD)	\$ 68.40 million



Project Description

According to Bank documents, this project will provide financing to ArmPower CJSC to construct a 250MW natural gas-fired combined cycle power plant, located 10km from Yerevan. The power plant is proposed to be located on land from the Yerevan Thermal Power Plant CJSC, adjacent to the company's existing power plant.



Investment Description

- Asian Development Bank (ADB)
- International Finance Corporation (IFC)
- Multilateral Investment Guarantee Agency (MIGA)



Private Actors Description

Yerevan Thermal Power Plant CJSC is owned by the Ministry of Energy Infrastructure and Natural Resources.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ArmPower CSJC	Client	-
-	-	-	-	Yerevan Thermal Power Plant CJSC	Undisclosed	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Annexes \(6.07 MB\)](#) [Original Source]
- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Environmental and Social Impact Assessment](#) [Original Source]
- [Main Report \(1.5 MB\)](#) [Original Source]
- [Part 1 of 4 \(3.46 MB\)](#) [Original Source]
- [Part 2 of 4 \(6.03 MB\)](#) [Original Source]
- [Part 3 of 4 \(6.43 MB\)](#) [Original Source]
- [Part 4 of 4 \(5.74 MB\)](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Safeguards and Social Dimensions Summary](#) [Original Source]
- [Sector Overview](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]
- [Yerevan Gas-Fired Combined-Cycle Power Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Yerevan Gas-Fired Combined-Cycle Power Project: Report and Recommendation of the President](#) [Original Source]



Other Related Projects

- IFC-39630 Yerevan CCGT
- MIGA-3619 Yerevan Combined Cycle Gas Power Plant