Early Warning System

ADB-51082-001

Establishing Sovereign Wealth Fund Management Institution

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-07-04
Borrower	Government of Mongolia
Sectors	Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

The proposed knowledge and support technical assistance (TA) will support the Government of Mongolia to (i) establish a sovereign wealth fund (SWF) management institution1 with proper governance and accountability mechanism, and (ii) provide a capacity development program for required skills and staff.

The TA will help the government (i) institutionalize effective SWF management mechanism based on transparent governance structure and proper accountability mechanisms, (ii) develop and implement the capacity development plans for required skill sets and human resources, and (iii) produce policy recommendations and guidelines for establishing and supervising the FHF based on research and international good practices.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]