Early Warning System

ADB-51073-004

Delhi-Meerut Regional Rapid Transit System Investment Project - Tranche 2

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Quick Facts

Countries	India
Specific Location	Delhi NCR Region, Meerut
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-12-03
Borrower	Ministry of Finance, India
Sectors	Infrastructure, Transport
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 1,299.60 million

Project Description

According to ADB documents, the proposed investment will finance the first of three prioritized corridors of the planned regional rapid transit system (RRTS) network in India's National Capital Region (NCR). The Delhi-Meerut RRTS will pass through the densely populated sections of the NCR, connecting Delhi to Meerut in the state of Uttar Pradesh. The 82-kilometer corridor will provide safe, reliable, and high-capacity commuter transit services between various locations along the corridor. The investment project will finance rail track, signaling, station buildings, and maintenance facilities. It will also support capacity and institutional development of the National Capital Region Transport Corporation (NCRTC), a joint venture company of the Government of India and states of Delhi, Haryana, Rajasthan and Uttar Pradesh, that is mandated to implement the RRTS project across the NCR. Tranche 2 will finance the second slice of the contract packages under the investment project.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Plans for transport arteries to enhance regional connectivity have become critical for inclusive and sustainable development of the NCR. The NCR Regional Plan 2021 recommends integrating regional centers with each other and the capital through an integrated transport network to reduce pressure on Delhi and induce growth and development of settlements in NCR. The Functional Plan 2032 was then developed to detail out the specific polices of the Regional Plan related to the transport sector. The Functional Plan, approved by the NCR Planning Board in November 2009, recommended an integrated multi-modal transportation system for NCR to improve the mobility of both people and goods. The plan specifically includes a proposal for the construction of eight regional rapid transit system corridors, three of which are being prioritized for implementation, to connect Delhi to other cities in the NCR with high-speed commuter trains. Strengthening of urban mass transit systems and increasing environmental sustainability of cities through the development of railways is recognized in the country partnership strategy of ADB for India. The development of rail-based mass transit systems is governed by three main policies: National Urban Transport Policy (2006), National Transit Oriented Development Policy (2015), and Metro Rail Policy (2017).

Impact: Urban mobility in the National Capital Region improved.

Outcome: Efficiency, safety, social inclusiveness, and environmental sustainability of transport in the Delhi-Meerut regional rapid transit system (RRTS) corridor improved.

Outputs: (i) Delhi-Meerut RRTS corridor commissioned, (ii) Institutional capacity of the NCRTC strengthened, and (iii) Mobility and economic opportunities of women and differently abled improved

Implementation Arrangements: Ministry of Housing and Urban Affairs and National Capital Region Transport Corporation will be the executing agencies.

Project Readiness: Readiness is high as the complete scope to be financed by the MFF has been appraised by ADB. Environmental and social due diligence have been completed for the entire corridor. The COVID-19 pandemic has not affected the project implementation arrangements or cost estimate. The project implementation period of 7 years provides adequate cushion for some delays. As instructed by the government, guidelines and standard operating procedures have been developed and are being strictly implemented for resumption of regular works at various NCRTC site offices and construction sites.

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)

ADB approved the MFF in an aggregate principal amount of $1,552 million on 18 August 2020. This comprises: (i) $1,049 million from ADB's ordinary capital resources; (ii) $500 million from the Asian Infrastructure Investment Bank, partially administered by ADB; and (iii) $3 million grant from the Japan Fund for Poverty Reduction, fully administered by ADB. The Asian Infrastructure Investment Bank, which will fund tranche 2 for $500 million, approved the loan on 29 October 2020.

Implementation of tranche 1 is on track. As of 20 October 2021, contracts awarded have totaled $491.8 million, and a total of $113.1 million has been disbursed out of the $500 million from tranche 1.

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Delhi-Meerut Regional Rapid Transit System Investment Project (Tranche 2): Tranche Report [Original Source]
- Facility Administration Manual [Original Source]
- Gender Action Plan [Original Source]
- Periodic Financing Request Report
- Procurement Plan [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- AIIB-000352 India: Delhi-Meerut Regional Rapid Transit System
- ADB-51073-006 Delhi-Meerut Regional Rapid Transit System Investment Project (Tranche 4)