

 Early Warning System

ADB-51072-001

OrbiMed Asia Partners III



Quick Facts

Countries	China, India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2017-08-25
Borrower	OrbiMed Asia GP III, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 60.00 million



Project Description

According to the bank website, ADB's proposed investment in OAP III is a continuation of its strategy to increase the pace of PSOD investments in health care, as well as an endorsement of OrbiMed as the preferred fund manager given its track record and competitive positioning in the People's Republic of China (PRC) and India, two of Asia's fastest growing health care markets. OrbiMed's Asia team has successfully deployed capital across 36 portfolio companies through two funds, OrbiMed Asia Partners I, LP Fund (OAP I) and OAP II with respectable exits from OAP I. As a demonstration of its origination skills and recognition of ADB as a value-adding partner, OrbiMed has also offered co-investment opportunities to PSOD, including two hospitals in India and a third hospital opportunity currently being explored in the PRC.



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OrbiMed Asia GP III, L.P.	Client	-



Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Investment Funds & Special Initiatives Div
Responsible ADB Officer Mahmud, Farshed

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Details of Implementation Arrangements](#) [Original Source]
- [Financial Analysis](#) [Original Source]
- [Financial Intermediary: Environmental and Social Management System Arrangement](#) [Original Source]
- [OrbiMed Asia Partners III: Initial Poverty and Social Analysis](#) [Original Source]
- [OrbiMed Asia Partners III: Report and Recommendation of the President](#) [Original Source]
- [Ownership, Management, and Governance](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Safeguards and Social Dimensions Summary](#) [Original Source]
- [Sector Overview](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]