Early Warning System

ADB-51060-001

Support to Public Efficiency and Financial Markets Program

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Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-06-28
Borrower	The Government of the Republic of Armenia, Ministry of Finance
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million

Project Description

According to ADB documents, the proposed public efficiency and financial markets program aims to strengthen fiscal sustainability and deepen financial markets in Armenia. The TA will:
1. Assess the financial sector to get an understanding of the level of development in the money market and its interactions with the government's debt-issuance program
2. Review international best practice in financial sector and capital market development to understand the gaps and binding constraints in the Armenian context
3. Work with MOF to improve its PPP capacity and improve operations in debt management
4. Suggest strengthening of the draft policy matrix on the basis of discussions with the government
5. Work with government agencies to support implementing the policy actions necessary for subprogram 1
6. Build institutional and individual capacity in government agencies to ensure that policy actions will continue after the program has finished
7. Work with the government agencies to support implementing the policy actions necessary for subprogram 2
8. Report to ADB on progress of each of the major activities listed.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Niazi, Tariq H.
Central and West Asia Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Concept Paper
- Initial Poverty and Social Analysis
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-51060-002 Public Efficiency and Financial Markets Program, Subprogram 1
- ADB-51060-003 Public Efficiency and Financial Markets Program (Subprogram 2)