Early Warning System

ADB-51056-001

Green Transport Finance

Quick Facts

Countries	China
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-08-30
Borrower	Minsheng Financial Leasing Co. Ltd.
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the bank document, the project will provide a senior loan in USD with a tenor of up to 8 years, which is used finance:

(i) green vehicles, which include green buses as well as other commercial vehicles and passenger cars; and

(ii) batteries and charging stations for electric vehicles.

The green vehicle eligible for ADB financing will need to meet Euro V-equivalent emission standards and fall within at least one of these categories:

(i) energy-efficient and new-energy vehicles as defined by the Government of the PRC; and

(ii) vehicles running on cleaner fuel such as compressed or liquefied natural gas, or biomethane.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Minsheng Financial Leasing Co. Ltd	Client	-

Contact Information

Responsible ADB Division: Private Sector Financial Institutions Division

Responsible ADB Officer: Huang, Biao

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Green Transport Finance: Initial Poverty and Social Analysis [Original Source]
- Green Transport Finance: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]

Corporate Documents

- Minsheng Financial Leasing Co. Ltd website