Early Warning System

ADB-51055-001 Sembcorp Green Infra Wind Project



# Early Warning System Sembcorp Green Infra Wind Project

## **Quick Facts**

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	В
Borrower	Green Infra Renewable Energy Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.10 million
Loan Amount (USD)	\$ 75.10 million



## **Project Description**

According to the bank website, "the Project involves development and construction of a portfolio of 400MW of wind power projects across various states in India (90 MW in Gujarat, 310 MW in other states). The projects will be housed in Green Infra Wind Energy Ltd (GIWEL), which is a subsidiary of SGIL and has 203MW of operating wind power capacity. The transaction will be structured as corporate finance to GIWEL, with elements of project finance like security over project assets, charge over project cash flow etc built in. The company will use these funds, along with equity infusion by Sembcorp and local commercial debt to fund the construction of the above projects."

# **Investment Description**

• Asian Development Bank (ADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Green Infra Renewable Energy Limited	Client	-
-	-	-	-	Sembcorp Green Infra Limited (SGIL)	Parent Company	-
-	-	-	-	Sembcorp Industries Ltd	Parent Company	-



# Early Warning System Semboorp Green Infra Wind Project

#### **Contact Information**

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Infrastructure Finance Division 1
Responsible ADB Officer Choudhary, Mayank
Project Sponsor(s) SembCorp
Sembcorp Green Infra Limited (SGIL)

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

### **Bank Documents**

• Project Disclosure PDF [Original Source]