Early Warning System

ADB-51054-001

Banking Sector Rehabilitation and Financial Stability Strengthening Program

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-05-30
Borrower	Government of Mongolia, Ministry of Finance
Sectors	Finance
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 1.50 million
Loan Amount (USD)	$ 100.00 million

Project Description

The program will support the government’s plans for a well developed finance sector and stable financial system that helps the poor and vulnerable. The outcome will be a strengthened and stable banking industry. Stabilizing the industry by dealing rapidly with the large NPL overhang is the first step towards rehabilitation. As the program is a single tranche, ADB and the government have agreed on a medium-term reform framework, 2017–2020 to provide a basis for continuing reforms and structure for future assistance.

The program is aligned with the government's Economic Recovery Plan, 2016 and will support the government's plans for a well-developed finance sector and a stable financial system that helps the poor and vulnerable.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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East Asia Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Banking Sector Rehabilitation and Financial Stability Strengthening Program: Concept Paper [Original Source]
- Banking Sector Rehabilitation and Financial Stability Strengthening Program: Environmental and Socia [Original Source]
- Loan Agreement for Loan 3533-MON
- Project Disclosure PDF [Original Source]