

 Early Warning System

ADB-51033-001

Air Quality Improvement in the Greater Beijing-Tianjin-Hebei Region-
Green Financing Scale up Project



Quick Facts

Countries	China
Specific Location	Anhui, Beijing, Hebei, Henan, Inner Mongolia, Jiangsu, Liaoning, Shaanxi, Shandong, Shanghai, Tianjin
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-03
Borrower	Government of the People's Republic of China
Sectors	Energy, Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the bank document, "the proposed project uses the financial intermediation loan modality to support geographically scattered investments through revolving the loan fund and mobilizing domestic funds. It aims to address emerging challenges in air quality improvement and greenhouse gas (GHG) emission reduction in both the greater Beijing - Tianjin- Hebei (BTH) and Yangtze River Delta (YRD) regions through energy efficiency, cleaner transport systems development, renewable energy development, and cooling systems retrofit.

It also stimulates post COVID-19 recovery investment with build-back-better principles by continuously scaling up clean energy technologies and systems applications in the targeted regions, which account for around 50% of the gross domestic product in the PRC. The project will support key strategic pillars of ADB's Strategy 2030:

- (i) tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability by accelerating low GHG emissions development and ensuring environmental sustainability;
- (ii) strengthening governance and institutional capacity by providing inclusive financial services for clean energy investment; and
- (iii) accelerating progress in achieving gender equality through gender mainstreaming activities".

The operation areas includes: Anhui, Beijing, Hebei, Henan, Inner Mongolia, Jiangsu, Liaoning, Shaanxi, Shandong, Shanghai, Tianjin, Zhejiang and likely, nation-wide.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as 'F1'.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [China National Investment & Guaranty Corporation](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, China National Investment And Guaranty Corporation provides investment services. The Company offers capital investment, investment planning, investment consulting, and other services. China National Investment And Guaranty also operates guarantee, asset management, and other businesses.



Contact Information

Executing Agencies

China National Investment and Guaranty Corporation
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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Air Quality Improvement in the Greater Beijing-Tianjin-Hebei Region Green Financing Scale up Project](#) [Original Source]
- [Project Disclosure PDF](#)



Other Related Projects

- ADB-51181-001 Air Quality Improvement in the Greater Beijing-Tianjin-Hebei Region--Regional Emission-Reduction and