Early Warning System

ADB-50410-001

ASEAN Distributed Power Project

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Quick Facts

Countries	Thailand
Specific Location	Cambodia, Indonesia, Lao People's Democratic Republic, Myanmar, the Philippines, and Viet Nam.
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-05-17
Borrower	B.Grimm Power Public Company Limited
Sectors	Construction
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 95.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 95.00 million

Project Description

According to the project document, the expected outcome will be the sustained operation of private sector renewable power projects in the ASEAN region. The project will impact regional progress ensured in increasing substantially the share of renewable energy in the global energy mixby 2030; and (ii) the energy mix diversified through the addition of alternative energy capacity and more electricity consumption from renewable sources.

B.Grimm currently operates 12 distributed gas-fired cogeneration plants and 15 solar power plants. B.Grimm has partnered with an experienced solar power plant developer in Thailand for development of these solar power projects.

Investment Description

- Asian Development Bank (ADB)

Canadian Climate Fund for the Private Sector US$ 20.00 million

Ordinary capital resources US$ 75.00 million

Private Actors Description

B.Grimm Power Public Company Limited operates as a renewable energy company. The Company focuses on the development, financing, construction, and operation of green field power plants. B.Grimm Power also renders electricity distribution, operations, and maintenance services. The company sells electricity to the Electricity Generating Authority of Thailand (EGAT), the Provincial Electricity Authority (PEA) and industrial users. Electricity generated by its gas-fired cogeneration plants is sold to EGAT under the SPP program. It sells electricity generated by its solar power plants to the PEA under the Very Small Power Producer (VSPP) program. B.Grimm is a part of B.Grimm Group, Thailand’s oldest infrastructure and industrial group in operation, which was founded in 1878.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	B.Grimm Power Public Company Limited	Client	-

Contact Information

Project Officer

Hong, Won Myong

There is no other contact information available of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- ADB, B.Grimm Power Expand Support for Renewable Energy in ASEAN
- Initial Poverty and Social Analysis [Original Source]
- Report and Recommendation of the President [Original Source]