Early Warning System

ADB-50325-001

Islamic Finance for the Philippines

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-12-22
Borrower	Government of the Philippines
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.55 million

Project Description

According to ADB website, the knowledge and support technical assistance (TA) will enable responsible growth of the Islamic finance model as an additional vehicle for savings, partnered lending, bonds, leasing, and other financial services in the Philippines through the development of a regulatory framework appropriate for sustainable Islamic finance operations and capacity building activities for selected regulators in the country.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Islamic Finance for the Philippines: Technical Assistance Report [Original Source]
- Project Disclosure PDF [Original Source]
- Terms of Reference for Consultants [Original Source]