

 Early Warning System

ADB-50316-002

National Disaster Risk Management Fund (Additional Financing)



Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2019-01-18
Borrower	Government of Pakistan
Sectors	Finance
Grant Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 1.50 million



Project Description

According to the bank website, "the Project will provide financial and technical support to the National Disaster Risk Management Fund (NDRMF), which is being established as a government-owned non-bank financial intermediary with a corporate structure. The NDRMF will reduce the socio-economic and fiscal vulnerability of the country and its population to natural hazards by prioritizing and financing investments in disaster risk reduction and preparedness that have high economic benefits, taking into account climate change, as well as disaster risks and their impacts. The government will pass on ADB loan funds to the NDRMF as a grant, for on-granting by NDRMF to eligible implementing partners. The NDRMF will finance up to 70% of the cost of eligible subprojects that will enhance Pakistan's resilience to extreme weather events and other natural hazards. The NDRMF will also enter into insurance arrangements to develop markets for the transfer of residual risks that cannot be mitigated."



Investment Description

- Asian Development Bank (ADB)

Co-financing:

Government of Switzerland US\$ 1.50 million



Contact Information

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Responsible ADB Department Central and West Asia Department

Responsible ADB Division Pakistan Resident Mission

Executing Agencies

Economic Affairs Division (Old)

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)



Other Related Projects

- ADB-50316-001 National Disaster Risk Management Fund