Early Warning System

ADB-50301-004

Second Integrated Road Investment Program-Tranche 3

Early Warning System

Second Integrated Road Investment Program-Tranche 3

ADB-50301-004

Quick Facts

Countries	Sri Lanka
Specific Location	Nationwide, Province of Uva
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2021-09-27
Borrower	Sri Lanka
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 215.72 million

Project Description

According to ADB, the proposed project is an investment for a $900 millon multi-tranche financing facility (MFF) that seeks to improve access to the road network in Sri Lanka and to support its rural economy and social development. Through the project, 3,400 km of rural access roads will be upgraded to all weather-standard; 340 km of national roads in Eastern, Northern, Uva, and Western provinces will be rehabilitated and maintained; capacity of road agencies will be improved with respect safeguards, road safety, maintenance, research capacity, and road design and construction.

Tranche 3 of this project will finance the slice of projects identified during the appraisal of the MFF using 'time-slice approach'. This approach gives ADB and the government flexibility in funding large scale projects through long-term works and consultant contracts (https://www.adb.org/sites/default/files/linked-documents/46452-002-sd-03.pdf).

This program is in line with ADB's country partnership strategy for Sri Lanka, 2018-2022 (https://www.adb.org/sites/default/files/institutional-document/342216/cps-sri-2018-2022.pdf) which aims to " strengthen the drivers of economic growth and improve the quality of growth". The bank states that the 'Second Integrated Road Investment Program' will achieve its objectives "by establishing fully connected rural development centres with upgraded rural roads, targeting the three economically lagging provinces of Eastern, Northern, and Uva as well as Western Province".

-As of 30 September 2022, progress is 74.60%. The overall progress slowed down due to COVID-19 during 2020/21, followed by the current economic crisis.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer	Nanayakkara, Aruna Uddeeptha
Responsible ADB Department	South Asia Department
Responsible ADB Division	Sri Lanka Resident Mission
Executing Agencies	Ministry of Highways Mr. W. A. Karumasena SEC@MOHSL.GOV.LK Maganeguma Mahamedura, 8th Floor, Denzil Kobbekaduwa Mawatha, Koswata, Battaramulla, Sri Lanka

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Facility Administration Manual [Original Source]
- Gender Action Plan [Original Source]
- Loan Agreement [Original Source]
- Period Financing Request Report [Original Source]
- Project Agreement [Original Source]
- Project Disclosure PDF [Original Source]
- Social Safeguards Monitoring Report [Original Source]
- Tranche-at-a-Glance Report [Original Source]

Other Related Projects

- ADB-50301-001 Second Integrated Road Investment Program
- ADB-50301-002 Second Integrated Road Investment Program-Tranche 1
- ADB-50301-003 Second Integrated Road Investment Program-Tranche 2
- ADB-50301-006 Second Integrated Road Investment Program (Tranche 5)