Early Warning System

ADB-50301-002

Second Integrated Road Investment Program-Tranche 1

Early Warning System

Second Integrated Road Investment Program-Tranche 1

ADB-50301-002

Quick Facts

Countries	Sri Lanka
Specific Location	Eastern, Northern, Uva, and Western provinces
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-10-06
Borrower	Government of Sri Lanka
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 172.10 million

Project Description

According to bank documents, the investment program will improve the accessibility of the road network in Sri Lanka's rural areas, and thereby increase the involvement of the rural population in nationwide economic and social development. It will upgrade and maintain about 3,400 kilometers (km) of rural access roads to an all-weather standard; rehabilitate and maintain to a good condition about 340 km of national roads in Eastern, Northern, Uva, and Western provinces; and improve the capacity of road agencies with respect to safeguards, road safety, maintenance, research capacity, and road design and construction. Tranche 1 will finance the first slice of the projects.

Investment Description

- Asian Development Bank (ADB)

Loan 3579-SRI: Second Integrated Road Investment Program-Tranche 1
Ordinary capital resources
US$ 90.00 million
Loan 3580-SRI: Second Integrated Road Investment Program-Tranche 1
concessional ordinary capital resources lending / Asian Development Fund
US$ 60.00 million
Counterpart
US$ 22.10 million

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-47273-004 Integrated Road Investment Program-Tranche 2
- ADB-50301-001 Second Integrated Road Investment Program
- ADB-50301-003 Second Integrated Road Investment Program-Tranche 2
- ADB-50301-004 Second Integrated Road Investment Program-Tranche 3
- ADB-50301-006 Second Integrated Road Investment Program (Tranche 5)