

 Early Warning System

ADB-50295-001

Public Financial Management Project



Quick Facts

Countries	Marshall Islands
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2017-10-13
Borrower	Government of the Marshall Islands
Sectors	Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 2.00 million
Grant Amount (USD)	\$ 2.00 million



Project Description

The project will enhance the institutional capacity of the Ministry of Finance (MOF) to effectively implement PFM and state-owned enterprise (SOE) reforms.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The project is consistent with ADB's Pacific Approach 2016-2020, which serves as the overall Country Partnership Strategy for the RMI, and supports (i) PFM improvements in order to achieve the outcome of greater resilience to external economic and financial shocks, and (ii) increased financial efficiency of SOEs in order to achieve the outcome of a more conducive environment for business.

CONSULTING SERVICES

The project is expected to mobilize 22 person-months of a senior individual international consultant as Advisor to the Ministry of Finance. Also, four individual consultants will be recruited: two senior national consultants for 33 person-months each and two international consultants for 22 person-months each. For state-owned enterprise reforms, the project is additionally expected to mobilize 6 person-months each of 2 individual international consultants.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Public Financial Management Project: Concept Paper](#) [Original Source]
- [Public Financial Management Project: Initial Poverty and Social Analysis](#) [Original Source]



Other Related Projects

- ADB-50295-002 Public Financial Management Project (additional financing)
- ADB-50295-003 Public Financial Management Project (Second Additional Financing)
- ADB-50295-004 Public Financial Management Project 3rd Additional Financing