Early Warning System

ADB-50294-001

Improving Institutional Capacity on Preparing Energy Efficiency Investments

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Quick Facts

Countries	Bangladesh, Bhutan, Maldives, Nepal, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-06
Borrower	Regional
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.00 million

Project Description

According to ADB website, South Asia has been one of the fastest-growing regions in the world from 1997-2016, with gross domestic product per capita rising by an average of 6% each year. ADB projected that South Asia's energy consumption could grow by 3% per annum from 2010 to 2035. But the energy sector has not been able to keep pace with the region's impressive macroeconomic growth, and South Asia continues to experience chronic supply shortage and poor quality of service. ADB has significant experience in supporting supply-side energy projects to address supply shortage, but it needs to build on this experience to strengthen synergies between supply-side and demand-side interventions.

The proposed technical assistance (TA) aims to assist five developing member countries (DMCs) in South Asia (Bangladesh, Bhutan, the Maldives, Nepal, and Sri Lanka) in enhancing their capacity for energy efficiency development, and increasing energy efficiency investments in a cost-effective manner to meet the energy demand in each country. According to ADB documents, safeguard categorization is not applicable. This TA has "B" category.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Improving Institutional Capacity on Preparing Energy Efficiency Investments: Technical Assistance Re [Original Source]
- Project Disclosure PDF