Early Warning System

# ADB-50292-001

Expanding Micro, Small, and Medium-Sized Enterprise Lending Project



# **Quick Facts**

Countries	Cambodia
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-07-17
Borrower	PRASAC Microfinance Institution Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



# **Project Description**

According to the bank document, ADB supports the growth of PRASAC's financing portfolio for micro, small, and medium-sized enterprises (MSMEs), providing needed financial products and services to this underserved segment.



### **Investment Description**

• Asian Development Bank (ADB)

## **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• PRASAC Microfinance Institution Limited (Financial Intermediary)



### **Contact Information**

Responsible ADB Department Private Sector Operations Department Responsible ADB Division Private Sector Financial Institutions Division Responsible ADB Officer Bracey, Pamela

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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### **Bank Documents**

• Project Disclosure PDF [Original Source]