Early Warning System

ADB-50288-006

Infrastructure Preparation and Innovation Facility, Second Additional Financing

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Quick Facts

Countries	Philippines
Specific Location	Agusan River, Cagayan de Oro, Cebu, Clark, Capital Region, Pampanga River, Leyte, Rizal, Subic
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-12-07
Borrower	Government of Philippines - Department of Finance
Sectors	Infrastructure, Technical Cooperation, Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 200.00 million
Grant Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 201.50 million

Project Description

According to the Bank’s website, the proposed second additional financing will continue scaling up the scope of the ongoing project, comprising the original project and the first additional financing, to respond to the government's new investment needs, including to scale up climate action. The project aligns with the Philippine Development Plan (PDP) 2023-2028 and extends its benefits by boosting project readiness and accelerating development of low-carbon and climate resilient public infrastructure projects. The second additional financing, together with the ongoing project, will (i) support the project preparation and improve the quality of priority sovereign financing infrastructure project proposals for government approval; (ii) accelerate early project implementation following government approval through feasibility studies and detailed engineering design (DED), particularly for complex and large-scale infrastructure projects that require international expertise; (iii) strengthen the capacity of the implementing agencies, including the Department of Transportation (DOTr) and the Department of Public Works and Highways (DPWH) to implement infrastructure projects; and (iv) centralize climate change considerations in the implementation of infrastructure projects by embedding climate-resilient design and prioritizing projects to support the Philippines' Nationally Determined Contribution (NDC) and national adaptation priorities.

Early Warning System Project Analysis

No adverse environmental, involuntary resettlement or indigenous people impacts are identified, since the second additional financing of the facility involves only consulting services for pre-investment activities.

Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): US$ 200.00 million

Grant (Technical Assistance Special Fund): US$ 500,000.00

Grant (Green Climate Fund): US$ 1.00 million

Contact Information

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Infrastructure Preparation and Innovation Facility, Second Additional Financing: Gender Assessment a
- Infrastructure Preparation and Innovation Facility, Second Additional Financing: Procurement Plan
- Infrastructure Preparation and Innovation Facility, Second Additional Financing: Project Administrat
- Infrastructure Preparation and Innovation Facility, Second Additional Financing: Report and Recommen
- Infrastructure Preparation and Innovation Facility, Second Additional Financing: Supplementary Docum
- Loan Agreement (Ordinary Operations) for Loan 4424-PHI: Infrastructure Preparation and Innovation Fa
- Promoting Climate-Smart Infrastructure: Technical Assistance Report

Other Related Projects

- ADB-50288-008 Preparing and Implementing Climate- and Disaster-Resilient Transport Projects