Early Warning System

ADB-50258-003

Developing Anti-Money Laundering and Combating the Financing of Terrorism Approaches, Methodologies,

Early Warning System

ADB-50258-003

Developing Anti-Money Laundering and Combating the Financing of Terrorism Approaches, Methodologies

Quick Facts

Countries	Bhutan, Mongolia, Papua New Guinea, Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-01-11
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million

Project Description

According to the Bank's website, this project is part of the cluster regional capacity development technical assistance projects that supports the banking and finance sectors in developing member countries of the Bank to improve the implementation of anti-money laundering and combating the financing of terrorism regulatory measures, and to strengthen the capacity of domestic banks and nonbank financial institutions to comply with the requirements of the Financial Action Task Force.

The countries that are currently covered by this project are Bhutan, Mongolia, Papua New Guinea, and the Philippines.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agency: Asian Development Bank
6 ADB Avenue,
Mandaluyong City 1550, Philippines
No contact information provided at the time

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-50258-002 Developing Anti-Money Laundering and Combating the Financing of Terrorism Approaches, Methodologies,
- ADB-50258-001 Developing Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT) Approaches, Meth
- ADB-50258-004 Developing Anti-Money Laundering and Combating the Financing of Terrorism Approaches, Methodologies, and Controls (Subproject C)