Early Warning System

ADB-50243-001

High-Value Horticulture Development Project

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Quick Facts

Countries	China, Indonesia, Vietnam
Specific Location	Kunming, China; Indonesia and Da Lat, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-16
Borrower	Agripacific Holdings, Kunming Hasfarm Flowers
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

According to ADB website, the project will scale-up and transfer a successful high-value horticulture business model built on (i) the introduction of climate-controlled greenhouse technology in tropical highlands in Asia, and (ii) the integration of its business downstream into distribution in domestic and export markets. The flower business of the company will be scaled up in Viet Nam and the PRC, and will be introduced in Indonesia. The business model will be replicated for vegetable production in Viet Nam.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Lemoine, Martin
Private Sector Operations Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- High-Value Horticulture Development Project: Faster Approach to Small Nonsovereign Transactions (FAS [Original Source]
- High-Value Horticulture Development Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF