Early Warning System

ADB-50210-001

Fiscal Resilience Improvement Program, Subprogram 1

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Quick Facts

Countries	Samoa
Specific Location	Nation wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-12-07
Borrower	Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 20.90 million

Project Description

The policy-based program is designed to improve Samoa's macroeconomic stability and to strengthen the country's fiscal resilience. It supports the government's medium-term fiscal framework (MTFF) through the implementation of the joint policy action matrix (JPAM) on public financial management (PFM) policies and processes, developed by the Government of Samoa and its development partners.

The program is structured around four reform areas, including (i) reduction of fiscal drain through SOE reforms, (ii) improvement of procurement systems, (iii) improvement of debt management, and (iv) promotion of resilience to climate change and variability. Subprogram 1 has 10 policy actions while 7 policy actions are proposed for Subprogram 2. ADB will support Samoa through regional technical assistance (TA) projects for SOE reform and public sector management during the program. The ADB Private Sector Development Initiative (PSDI) TA will support a range of private sector reforms under way in Samoa that include assistance for developing a public private partnership (PPP) pipeline. PSDI will continue support for improving the business regulatory environment. Support for climate change adaptation and mitigation activities will be guided by the ADB climate change implementation plan. All the outputs are fully aligned with the JPAM.

Investment Description

- Asian Development Bank (ADB)

Other grant from:
European Union: US$ 6.1 Million
Government of Australia US$ 2.3 Million
Government of New Zealand: US$ 2.50 Million

World Bank's loan: US$ 5 Million

Contact Information

Ministry of Finance
Ministry of Finance
Government of Samoa
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Fiscal Resilience Improvement Program, Subprogram 1: Concept Paper [Original Source]
- Fiscal Resilience Improvement Program, Subprogram 1: Report and Recommendation of the President [Original Source]
- Grant Agreement (Special Operations) for Grant 0525-SAM: Fiscal Resilience Improvement Program, Subp [Original Source]
- Project Disclosure PDF