

 Early Warning System

ADB-50197-001

Sustainable Projects in the Textile and Garment Sector



## Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-11-29
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



## Project Description

### DESCRIPTION

ADB will provide a 5-year senior unsecured term loan to Eastern Bank of up to \$20 million. The proceeds will be used to finance socially and environmentally sustainable projects in the textile and garment sector. In particular, the proposed loan will finance the construction or expansion of textile and garment factories that meet the high structural, fire, and electrical safety standards required by the accord or the alliance. All sub-borrowers will be required to consider energy efficiency and be encouraged to select energy efficient designs and equipment for the sub-projects.



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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### Bank Documents

- [Project Disclosure PDF](#)
- [Sustainable Projects in the Textile and Garment Sector: Faster Approach to Small Nonsovereign Transa](#) [Original Source]
- [Sustainable Projects in the Textile and Garment Sector: Initial Poverty and Social Analysis](#) [Original Source]