Early Warning System

ADB-50178-001

Legal Readiness for Climate Finance and Climate Investments

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-08-16
Borrower	Regional
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.38 million

Project Description

According to ADB website, the S-CDTA seeks to strengthen the legal and regulatory capacities of DMCs to meet their mitigation commitments and adaptation needs under the Paris Agreement. The diagnostic studies will identify various legal and regulatory barriers to accessing international climate finance and to implementing NDCs, which is an essential step to ensuring that DMCs have adequate financing means to achieve their climate targets. The impact will be the legal and regulatory capacity of selected DMCs to facilitate finance flow towards low carbon and climate resilient development to achieve their Nationally Determined Contributions strengthened.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Pak, Christina U.
Office of the General Counsel, ADB
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF