Early Warning System

ADB-50172-002

Support to the Association of Southeast Asian Nations Economic Community

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-10
Borrower	Regional
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.00 million

Project Description

According to Technical Assistance Report, the Association of Southeast Asian Nations (ASEAN) member states inaugurated the ASEAN Economic Community (AEC) along with the AEC Blueprint 20251 at the Kuala Lumpur Leaders' Summit in November 2015—8 years after the endorsement of the first AEC Blueprint 2015. The AEC Blueprint 2015 has acted as the master plan in guiding the region's process of market integration and competiveness improvement. It was built on the following four interrelated pillars:

1. A single market and production base that enjoys the free flow of goods, services, investment, capital, and skilled labor
2. A competitive economic region
3. Equitable economic development; and (iv) integration with the global economy.

The proposed TA is included in the Regional Cooperation and Integration Pipeline for Southeast Asia, 2015–2017 and is consistent with the priorities of strengthening regional cooperation and integration and competitiveness in the following country partnership strategies: 3 2014–2018 for Cambodia; 2012–2016 for the Lao People's Democratic Republic (Lao PDR); 2011–2016 for the Philippines; and 2016–2019 for Indonesia. It supports the Midterm Review of Strategy 2020. The TA impact is a more dynamic and competitive region with a single market and production base achieved, which is aligned with Blueprint 2025. The TA outcome is implementation of the AEC commitments in priority areas improved.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF
- Technical Assistance Report