

Early Warning System

ADB-50171-001

Expanding Access to Credit for Agriculture and Micro, Small and Medium-Sized Enterprise Borrowers

Expanding Access to Credit for Agriculture and Micro, Small and Medium-Sized Enterprise Borrowers

Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-12-12
Borrower	Kushhali Bank Limited (KBL)
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

As stated by the ADB, this is an eligible transaction under the Faster Approach to Small Nonsovereign Transactions (FAST) framework. The transaction involves a loan of up to $20,000,000 to Kushhali Bank Limited (KBL) for Expanding Access to Credit for Agriculture and Micro, Small and Medium-sized Enterprise (MSME) Borrowers in Pakistan.

Early Warning System Project Analysis

The ADB categorized the project as follows:

Environment - FI;
Involuntary Resettlement - FI-C;
Indigenous Peoples - FI-C.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Kushali Bank Limited (KBL, Pakistan) (Financial Intermediary)

Private Actors Description

As stated on the company's website, founded in the year 2000, Khushhali Microfinance Bank Limited (formerly known as Khushhalibank Limited) was a part of the Government of Islamic Republic of Pakistan's Poverty Reduction Strategy and its Microfinance Sector Development Program (MSDP). MSDP was developed with the facilitation of Asian Development Bank (ADB). With its headquarters based in Islamabad and a total network of 240 footprint across Pakistan, Khushhali Microfinance Bank (KMBL) operates under the supervision of the State Bank of Pakistan (SBP).

Contact Information

ADB Team Leader:

Asif Cheema - Director for financial institutions in the Private Sector Operations Department

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Expanding Access to Credit for Agriculture and Micro, Small and Medium-Sized Enterprise Borrowers: I [Original Source]
- Project Disclosure PDF
- Translated PDS

Other Related Projects

- ADB-50171-002 Capacity Building for Khushhali Bank Limited