# ADB-50165-003

Phuentsholing Township Development Project - Additional Financing



## Phuentsholing Township Development Project - Additional Financing

#### **Quick Facts**

Countries	Bhutan
Specific Location	Phuentsholing
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Bhutan
Sectors	Infrastructure
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 28.50 million
Loan Amount (USD)	\$ 18.50 million
Grant Amount (USD)	\$ 10.00 million



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#### **Project Description**

According to the bank's website, the proposed project aims to "develop about 66 ha of vacant riparian land immediately adjacent to the existing city along the left bank of the Amochhu River, based on the Amochhu Development Master Plan. The project is currently underway and is (i) constructing river walls and common urban infrastructure, (ii) raising land, (iii) installing a flood early warning system, (iv) implement a flood management plan, and (v) help the government prepare subsequent phases of development."



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#### **Investment Description**

• Asian Development Bank (ADB)

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#### **Contact Information**

Responsible ADB Officer Marsh, Suzanne

Responsible ADB Department South Asia Department

Responsible ADB Division Environment, Natural Resources & Agriculture Division, SARD

**Executing Agencies** 

Druk Holding and Investments Limited

Thori Lam Upper Motithang

Thimphu, Bhutan

Ministry of Finance

Royal Government of Bhutan

Thimphu, Bhutan

Attention: Director

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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#### **Bank Documents**

• Project Disclosure PDF [Original Source]