Early Warning System

ADB-50138-001

Shipyard Rehabilitation and Infrastructure Project

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Quick Facts

Countries	Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-09-25
Borrower	Walkers Colombo Shipyard (Private) Limited
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 13.90 million

Project Description

ADB will fund the capital expenditure and expansion plans for the Colombo repair yard with a total project cost of $13.9 million. The borrower will be Walkers Colombo Shipyard, a subsidiary of Walkers Shipyards Limited, a holding company sponsored by MTD Walkers Plc, a well-established company in Sri Lanka with experience in marine engineering business, EPC for industrial and infrastructure projects and property development. The holding company will undertake marine and ship repair business of the Group.

Investment Description

- Asian Development Bank (ADB)

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Shipyard Rehabilitation and Infrastructure Project: Initial Environmental Examination [Original Source]
- Shipyard Rehabilitation and Infrastructure Project: Initial Poverty and Social Analysis [Original Source]
- Shipyard Rehabilitation and Infrastructure Project: Report and Recommendation of the President [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]