

 Early Warning System

ADB-50114-001

Promotion of International Arbitration Reform for Better Investment
Climate in the South Pacific



Quick Facts

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|--------------------------------|------------------------------|
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2016-11-08 |
| Borrower | Regional |
| Sectors | Law and Government |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.65 million |



Project Description

According to ADB website, the proposed TA aims to catalyze the establishment of one single and effective commercial dispute resolution regime through international arbitration reform to boost international investor confidence in the Pacific DMCs. The TA has 3 main components: (i) assisting selected Pacific DMCs in acceding to the NY Convention; (ii) drafting new or updated arbitration laws to recognize the international arbitration agreements and implement the NY Convention; and (iii) strengthening capacity for international arbitration reforms through regional awareness building and dissemination workshops and training of arbitrators and judges on international commercial arbitration and recognition and enforcement proceedings under the NY Convention.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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Office of the General Counsel

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#)
- [Technical Assistance Report](#)