Early Warning System

ADB-50096-001

Green Financing Platform for Accelerated Air Quality Improvement in Greater Beijing-Tianjin-Hebei

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Quick Facts

Countries	China
Specific Location	Beijin, Tianjin, Hebei
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	U
Voting Date	2016-07-25
Borrower	Government of People's Republic of China
Sectors	Energy, Finance, Technical Cooperation, Transport
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

The proposed project will establish a dedicated green financing platform for this purpose which will overcome the three barriers mentioned above (limited commercial bank financing, lack of incentive structures, and the lack of strategy for pollution control). The proposed Green Financing Platform (GFP) will introduce innovative financial instruments, recommended in the recently issued Green Financing Guidelines by China Banking Regulatory Commission and NDRC, to mobilize private and social capital for green investments. The proposed financing facility will offer a variety of financial products, which may include: (i) debt financing with limited recourse to fixed asset collateral; (ii) loss guarantee support to low-carbon development, energy saving, and environmental improvement projects for easier access to commercial bank financing; and (iii) mezzanine financing in the form of subordinate debt or preference share investments in promising SMEs, etc. This proposed project will also introduce international experience and bring advance technologies to the greater BTH region to help industries become low-carbon, low-emission and efficient green industries, thereby improving the air quality.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- State Development & Investment Corporation Ltd (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, State Development & Investment Corp.,Ltd. engages in electricity generation. The Company operates coal power, hydropower, wind power, and other power generation plants. State Development & Investment also offers trading, financial services, bioenergy, big data, environmental protection, and other services.

Contact Information

State Development & Investment Corporation (SDIC)
International Investment Plaza,
6-6 Fuchengmen North Street,
Xicheng District, Beijing PRC 100034

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Green Financing Platform for Accelerated Air Quality Improvement in the Greater Beijing-Tianjin-Hebe [Original Source]
- Green Financing Platform for Accelerated Air Quality Improvement in the Greater Beijing-Tianjin-Hebe [Original Source]
- Jia Kuai Da Jing Jin Ji Di Qu Kong Qi Zhi Liang Gai Shan De Lu Se Rong Zi Ping Tai : Xiang Mu Shu J [Original Source]
- Project Disclosure PDF

Other Related Projects

- ADB-50096-002 Air Quality Improvement in the Greater Beijing-Tianjin-Hebei Region--China National Investment
- ADB-50096-003 Strengthening Capacity in the Implementation of the Green Financing Platform for the Greater Beijing