

 Early Warning System

ADB-50074-001

Rural Financial Inclusion Project



Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-12-07
Borrower	Finca Armenia UCO CJSC (FIAR)
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.00 million
Project Cost (USD)	\$ 6.20 million



Project Description

This project finances Finca Armenia UCO CJSC as a financial intermediary to invest in micro, small and medium-sized enterprises based outside of Yerevan. This funding is also to be used in the agriculture sector.

The ADB is also providing a technical assistance project to fund the development of a credit scoring system and SMART certification of Finca Armenia.



Investment Description

- Asian Development Bank (ADB)

Up to 75% of ADB's funding will go to micro, small and medium-sized enterprises outside of Yerevan.

Up to 70% will be used to onlend to agri-borrowers.

The associated technical assistance amount is US\$200,000.



Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Initial Poverty and Social Analysis: Senior Loan to FINCA Armenia Rural Financial Inclusion](#) [Original Source]
- [Project Disclosure PDF](#)
- [Rural Financial Inclusion Project: Report and Recommendation of the President](#) [Original Source]



Other Related Projects

- ADB-50074-002 Ameriabank CJSC: Capacity Building for Ameriabank