

 Early Warning System

ADB-50057-001

Promoting Green Local Currency-Denominated Bonds for Infrastructure  
Development in ASEAN+3



## Quick Facts

<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-01-26
<b>Borrower</b>	Regional
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.50 million



### **Project Description**

According to ADB Technical Assistance Report, the ASEAN plus the People's Republic of China (PRC), Japan, and the Republic of Korea (ASEAN+3) launched the Asian Bond Markets Initiative (ABMI) in December 2002 to (i) foster the development of local currency bond markets as an alternative source of funding to short-term foreign currency loans, and (ii) promote regional financial cooperation and integration for a more resilient financial system. More developed local currency bond markets would (i) help the ASEAN+3 region mobilize savings to meet its long-term investment needs, particularly for infrastructure development; and (ii) reduce its vulnerability to the sudden reversal of capital inflows, thereby strengthening the region's financial stability.

The impact will be strengthened financial stability and support to sustainable development in the region. The outcome will be increased green local currency-denominated bonds for infrastructure finance.



## Investment Description

- Asian Development Bank (ADB)



## Contact Information

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No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



## Bank Documents

- [Project Disclosure PDF](#)
- [Technical Assistance Report](#)