Early Warning System

ADB-50055-001

Creating a Regional Settlement Intermediary in ASEAN+3: Cross-Border Settlement Infrastructure Forum

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-09-30
Borrower	Regional
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million

Project Description

According to ADB website, the TA aims to support CSIF to set new technical as well as operational conditions to materialize the CSD RTGS Linkages for Delivery versus Payment (DVP) settlement of cross-currency repo and collateral arrangement, leading to the establishment of a new regional safety-net for safer and sound market management in ASEAN+3. The preceding TA supported to create a roadmap of establishing RSI while this TA mostly focuses on technical specification and operational implementation of the CSD-RTGS Linkages. To have smooth implementation among ASEAN+3 markets, of which development stages are very different, some advanced markets will be linked as a pilot case, then, the specification agreed in the pilot case will be implemented in the rest of the markets.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Creating a Regional Settlement Intermediary in ASEAN+3 Cross-Border Settlement Infrastructure Forum: [Original Source]
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