Early Warning System

ADB-50050-005

Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2021-10-01
Borrower	Government of China
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 140.00 million
Project Cost (USD)	$ 326.70 million

Project Description

According to the Bank’s website, the Asian Development Bank (ADB) and the People's Republic of China (PRC) signed a framework financing agreement for the Guangxi Regional Cooperation and Integration Promotion Investment Program (GRIP) on 15 October 2016. Under the program, a roadmap was developed to help the Guangxi Zhuang Autonomous Region (GZAR) and Viet Nam capture regional cooperation and integration benefits in their border areas through small and medium-sized enterprise (SME) support enhancement, cross-border financial transaction and investment promotion, cross-border e-commerce platforms development, border economic zone (BEZ) infrastructure construction, and policy coordination improvement. On 1 December 2016, ADB approved the provision of a $450 million multitranche financing facility (MFF) to the PRC for the GRIP to be implemented through three tranches from 2017-2024. Tranche 1 amounting to $130 million of ADB financing was approved on 12 December 2016 with the current loan closing date of 30 June 2022. Tranche 2 of $180 million was approved on 4 April 2018 with the current loan closing date of 30 November 2023.

The Government of the PRC submitted a request for a loan up to $140 million from ADB's ordinary capital resources for tranche 3 on 6 August 2021. Tranche 3 of the MFF will align with the program strategic roadmap to support (i) SME development in the border areas through vocational training capacity enhancement and expansion of the Sino-ASEAN Agricultural Products Trade Center in Baise City, (ii) integrated cross-border e-commerce platforms development for the PRC and Viet Nam, (iii) provision of key infrastructure and trade-related services in BEZs, and (iv) physical and informational connectivity and policy coordination through development of the Sino-Viet Nam Cross-Border Tourism Cooperation Zone in Chongzuo City.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- External Environment Monitor Specialist
- External Resettlement and Social Monitor Specialist
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Baise Cross-B [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Baise Sino-Vi [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Chongzuo (Dax [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Chongzuo Chin [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Chongzuo Cold [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Environmental [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Fangchenggang [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Initial Envir [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Periodic Fina [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Procurement P [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Project Admin [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Social Develo [Original Source]
- Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 3: Updated Envir [Original Source]
- Loan Agreement (Ordinary Operations) for Loan 4122-PRC: Guangxi Regional Cooperation and Integration
- Program Agreement for Loan 4122-PRC: Guangxi Regional Cooperation and Integration Promotion Investme
- Project Disclosure PDF [Original Source]
- Project Management and Capacity Development

Other Related Projects

- ADB-50050-003 Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 1
- ADB-50050-001 Guangxi Regional Cooperation and Integration Promotion Investment Program
- ADB-50050-002 Guangxi Regional Cooperation and Integration Promotion Investment Program
- ADB-50050-004 Guangxi Regional Cooperation and Integration Promotion Investment Program - Tranche 2