Early Warning System

ADB-50013-002

Sustainable Tourism Development Project



# Early Warning System

# Sustainable Tourism Development Project

## **Quick Facts**

Countries	Mongolia
Specific Location	Khuvsgul Aimag
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	В
Borrower	Government of Mongolia
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 38.00 million
Project Cost (USD)	\$ 38.00 million

### **Project Description**

Mongolia has a small but growing tourism sector. In 2014, tourism comprised 3.2% of gross domestic product (GDP) (MNT695.0 billion) and 2.8% of total employment (33,500 jobs). Tourism is forecast to rise 5.7% per annum to MNT1,298.6 billion (2.6% of GDP) in 2025. International tourist arrivals were 408,000 in 2015 and are forecast to increase 5.2% per annum to 620,000 in 2025. Government efforts to expand tourism are centered on Mongolia's unique wilderness values and large network of protected areas, which cover 17.4% of the country. Tourism presents important opportunities for income and livelihood diversification, yet realizing such benefits is challenging. Lessons learned from protected areas indicate the need for well-planned tourism concessions, basic public infrastructure, and inclusive planning. In contrast, protected areas in Mongolia are typically under-funded and located in poor regions with limited infrastructure. Unmanaged tourism may threaten ecological and cultural values and provide few benefits to local people. National models are required to guide tourism development in Mongolia's protected areas, tailored especially to cold, fragile, and remote environments.

#### **IMPACT**

- (i) Per capita income in Khuvsgul Aimag increased.
- (ii) Sustainability of tourism sector in Khuvsgul Aimag improved.

### OUTCOME

Integrated and sustainable management of Khuvsgul Lake National Park (KLNP) achieved.

# Early Warning System Sustainable Tourism Development Project

## **Investment Description**

• Asian Development Bank (ADB)

# Early Warning System Sustainable Tourism Development Project

ADB-50013-002

### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



# Early Warning System Sustainable Tourism Development Project

ADB-50013-002

### **Bank Documents**

<ul><li>Pro</li></ul>	iect	Disc	losure	PDF
-----------------------	------	------	--------	-----

• Sustainable Tourism Development Project: Project Preparatory Technical Assistance Report [Original Source]