Early Warning System

ADB-49451-002

Shah Deniz Gas Field Expansion Project

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Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-12-07
Borrower	Republic of Azerbaijan
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 526.30 million
Project Cost (USD)	$ 4,492.70 million

Project Description

This project will support the Government of Azerbaijan's ongoing investment in the development of the Shah Deniz Stage II gas field expansion. The project outputs include (i) Shah Deniz-II natural gas production and processing facility under construction, (ii) greater efficiency in gas sector, and (iii) jobs created during construction and operations.

These components include (i) construction of two new bridge-linked oil platforms, (ii) drilling of 26 new subsea wells, (iii) construction of a new 500 kilometer subsea pipeline network, (iv) consolidation of government’s interests in Shah Deniz within a single entity, and (v) creation of over 19,000 temporary and 1,800 permanent local jobs during construction and operation of Shah Deniz-II, respectively.

Investment Description

- Asian Development Bank (ADB)

This is a two-pronged investment:
Loan from ordinary capital resources worth US$500 million.
Partial Credit Guarantee worth US$26.3 million.

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- MFF Shah Deniz Project Data Sheet Translated [Original Source]
- Project Disclosure PDF
- Shah Deniz Gas Field Expansion Project: Project Administration Manual [Original Source]
- Shah Deniz Gas Field Expansion Project: Report and Recommendation of the President [Original Source]
- Shah Deniz Stage II Investment Plan: Initial Poverty and Social Analysis [Original Source]
- Shah Deniz Stage II Investment Plan: Project Preparatory Technical Assistance Report [Original Source]

Other Related Projects

- ADB-50117-001 Shah Deniz Gas Field Expansion Project
- MIGA-3519 Trans-Anatolian Pipeline
- EBRD-46766 Lukoil Shah Deniz Stage II
- EBRD-45599 Lukoil Overseas: Shah Deniz Gas Condensate Field Develop. II
- ADB-49451-001 Shah Deniz Stage II Investment Plan
- WB-P157416 Trans-Anatolian Natural Gas Pipeline Project
- EBRD-49215 Lukoil Shah Deniz Stage II Extension
- ADB-48330-001 Shah Deniz Stage II Gas Field Expansion Project
- EBRD-48376 Azerbaijan: Southern Gas Corridor
- EBRD-45690 Trans Adriatic Pipeline Project