Early Warning System

ADB-49450-028

Preparing Floating Solar Plus Projects under the Pacific Renewable Energy Investment Facility

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Quick Facts

Countries	Cook Islands, Kiribati, Marshall Islands, Micronesia, Nauru, Palau, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-15
Sectors	Energy, Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 2.00 million

Project Description

According to the bank's website, "The proposed transaction technical assistance (TA) facility will assess the potential and feasibility, develop a roadmap, and build institutional capacity to deploy floating photovoltaic (FPV) projects in the 11 small Pacific island countries (PIC-11). The TA will also conduct all required due diligence and assist in procurement for the first three FPV projects for approval in 2022-2023 under the Pacific Renewable Energy Investment Facility (facility). The TA will also conduct pre-feasibility studies for the next three FPV projects for potential ADB and private sector financing. It will develop a roadmap with a pipeline of FPV projects in the PIC-11 to address vulnerabilities and needs, considering current energy sector plans and strategies, interventions and utility reforms, and include demand-side management and efficiency measures as well as value-added end-uses beyond electricity."

Investment Description

- Asian Development Bank (ADB)

Asian Clean Energy Fund under the Clean Energy Financing Partnership Facility

Contact Information

Responsible ADB Officer Tiangco, Cinderella C.
Responsible ADB Department Pacific Department
Responsible ADB Division PAEN

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report

Other Related Projects

- ADB-49450-035 Development of the Pacific Energy Regulators Alliance
- ADB-49450-026 Energy Security Project (additional financing)
- ADB-49450-036 Pacific Renewable Energy Investment Facility: Nuku'alofa Network Upgrade Project
- ADB-49450-032 Increasing Access to Renewable Energy Project (Additional Financing) under PREIF
- ADB-49450-030 South Tarawa Renewable Energy Project (Phase 2)
- ADB-49450-043 Grid Enhancement for Sustainable Energy Transition (formerly Grid Strengthening Project)
- ADB-49450-042 Increasing Access to Renewable Energy Project - Second Additional Financing
- ADB-49450-037 Energy Transition Project (formerly Smart Grid Project)
- ADB-49450-041 Climate-Resilient Energy and Water Sector Project
- ADB-49450-040 Energy Transition Project